Federal Loan Adjustment Form

Student Name: _________________________________________

Class of: 20__________  Degree Program: ☐ MD  ☐ PA  ☐ Other MS  ☐ MS/EMBA

For Masters specify program: _________________________________________

I.  Federal Direct Unsubsidized Loan – Increase/Replace Contribution or Budget Increase:

I would like to borrow a Federal Direct Unsubsidized loan in the additional amount of $___________.

If unsure of the amount, check off below if requesting the maximum allowed (final determination of eligibility is confirmed by Fin Aid)

Note - Total Direct Unsubsidized loan amount cannot exceed the following limit amounts per academic year:

☐ MD Students Years 1 & 2: $42,722
☐ MD Students Year 3: $47,167
☐ MD Students Year 4: $44,944
☐ Masters Students: $20,500

II.  Federal Direct Graduate PLUS Loan - Increase/Replace Contribution or Budget Increase:

I would like to borrow a Federal Graduate PLUS loan in the additional amount of $___________.

Note: Graduate PLUS loan cannot exceed Cost of Attendance budget minus all other aid received.

III. Federal Direct Unsubsidized/Graduate PLUS Loan – Reduction/Cancellation*:

I would like to reduce/cancel my loan by the amount of $________________________.  

*Loan reductions and cancellations are honored in the following order: Grad PLUS first, Unsubsidized loan(s) second.

☐ I understand that any changes requested post-disbursement of original funds may result in a balance due on my student bill.

**Total financial aid cannot exceed the total Cost of Attendance/Budget listed on your Award Letter**

STUDENT’S SIGNATURE ___________________________  DATE ____________

Return completed form to the Financial Aid Office, 1300 York Avenue, C-114 or email to: finaid@med.cornell.edu