

Financial Information for Parent(s) Living Abroad 2020-21

1. Student's Information

Name _____ Class _____

Country of Citizenship _____

2. Student's Financial Aid History

Please complete the chart below pertaining to assistance prior to WCM.

Name of College Attended	Tuition and Fees	Living Expenses	Scholarships & Gift Aid received	Loans	Parents' Contribution
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$

3. Parent(s) Information

Parent 1:	Country of Residence/Citizenship:	
Name		Age
Permanent	Address	
Occupation	/Title	
Employer _		
Parent 2:	Country of Residence/Citizenship	
Name		Age
Permanent	Address	
Occupation	/Title	
Employer _		

4. Parent(s) Marital Status (check one):

____Married ____Separated/Divorced ____Widowed ____Not married but living together

____Remarried, who is? ____ Parent 1 ____Parent 2 ____ Both

5. List all family members that depend on the income of parent(s) for daily living expenses: (Do not include student)

Name	Age	Relationship to parent	In College in 18-19?	Yr in school	Yearly Expenses for Individual	Yearly expenses for college, if applicable
					\$	\$
					\$	\$
					\$	\$
					\$	\$

6. Parent(s) Financial Information:

- a) What documentation will the parent(s) be providing to verify parental income and assets?
 - Tax Forms (Foreign returns <u>required</u>. Provide translations and currency conversions in US\$)
 - Statement from employer. (Provide translations and currency conversions US\$, if applicable)
 - Other (Specify) (Provide translations and currency conversions US\$, if applicable)

- Non-income tax filer(s). (Must complete Q#7 below) Provide further explanation:
- b) What is the parents' country's currency? ____
- c) What is the exchange rate for above country's currency to U.S. dollars? _
- d) Does your government currently impose restrictions on exchange and release of funds for study in the U.S.? ____yes ____no If yes, describe restrictions: ______

7. Parent(s) Income Information:

During 2018, how much of parents' household income (before taxes or expenses) came from the following sources (in U.S. dollars)?

Source of Income	Parent 1	Parent 2
Work	\$	\$
Business	\$	\$
Real Estate	\$	\$
Pension/Annuity/Retirement	\$	\$
Interest/Dividends	\$	\$
Housing, food, other living allowances	\$	\$
Family members/friends	\$	\$
Other (explain)	\$	\$

8. Did parent(s) pay taxes in 2018?

- Yes \$
- 🗆 No

9. Parent(s) Asset Information:

a) Do parent(s) own a home abroad? ___yes ___no (if yes, complete below)

Current Value	Current Debt	Purchase Year	Purchase Price

b) Do parent(s) own other real estate properties and/or land abroad?

Property Location/Address	Year Acquired	Current Value	Current Debt	Purchase Price

- c) Do parent(s) own a business and/or farm? ____yes ____no
- *d)* Does this <u>business/farm own any real estate and/or land</u>? ___yes ___no (if yes, complete below). *Do not include personal property here.*

Business/Farm Location/Address	Year Acquired	Current Value	Current Debt	Purchase Price

e) What is the TOTAL NET WORTH of this business/farm? (Net Worth = Value **MINUS** Debt)

Value	Debt	= Net Worth
\$	\$	\$
\$	\$	\$

f) List the current value of family assets (in U.S. dollars):

Source of Asset	Amount
Savings	\$
Investments (not retirement)	\$
Land/buildings (other than home or business)	\$

10. Parent(s) Personal Expenses:

How much did parent(s) spend on the following expenses during 2018 (in U.S. dollars)?

Utilities	\$ Auto maintenance	\$
Food	\$ Health Insurance	\$
Clothing	\$ Property Insurance	\$
Household necessities	\$ Entertainment	\$
Medical Expenses	\$ Vacations	\$
Educational Expenses	\$ Servants	\$
Loan payments	\$ Other (specify/explain)	\$

11. Additional Information or Special Circumstances:

Certification & Signatures

We declare that the information on this form is true, correct, and complete. The institution has our permission to verify the information reported by obtaining documentation. Providing false information will jeopardize a student's financial aid.

Signature of Parent 1	
	Date
Signature of Parent 2	
5	Date
Signature of Student	
5	Date

Return form to:

WCM Office of Financial Aid 1300 York Avenue, Room C-114 | New York, NY 10065 Fax: 212-746-5981 Email: <u>finaid@med.cornell.edu</u>