Understanding Your 1098-T

CORRECTED FILER'S name, street address, city or town, state or province, country, ZIP or 1 Payments received for OMB No. 1545-1574 qualified tuition and related foreign postal code, and telephone number expenses Tuition (1) Weill Cornell Medical College Statement (A) 1300 York Avenue New York, NY 10065 (2) Form 1098-T FILER'S employer identification no. STUDENT'S TIN 3 Copy B (3)**(B)** 131623978 For Student (C) STUDENT'S name 4 Adjustments made for a 5 Scholarships or grants This is important prior year tax information (D) (5) (4)and is being furnished to the 7 Checked if the amount Street address (including apt. no.) 6 Adjustments to IRS. This form in box 1 includes scholarships or grants must be used to amounts for an for a prior year complete Form 8863 academic period City or town, state or province, country, and ZIP or foreign postal code beginning January to claim education (6)credits. Give it to the March 2021 **(7)** [tax preparer or use it to Service Provider/Acct. No. (see instr.) 8 Check if at least 9 Checked if a graduate 10 Ins. contract reimb./refund prepare the tax return. half-time student (8) student

(9)

www.irs.gov/Form1098T

(10)

Department of the Treasury - Internal Revenue Service

Legend: See the box descriptions below for a breakdown of the information furnished on the 1098-T.

(A) Filer's Information: Weill Cornell Medical College's name, address, and telephone number.

(keep for your records)

Form 1098-T

- Filer's Federal Identification Number: Weill Cornell Medical College Taxpayer Identification Number (TIN).
- (C) Student's Social Security Number: This will indicate the student's Social Security Number on file. Changes or corrections to the student's Social Security Number must be made with the Office of the Registrar.
- (D) Student's name, address, city, ZIP code: This will indicate the student's address on file. Changes or corrections to addresses must be made by the student in LEARN.
- Box (1): This box shows the total amount of payments received and applied in the calendar year for qualified tuition and related expenses.

To be reported in Box 1, payments must have paid an eligible charge that falls under the "qualified tuition and related expenses" definition.

- Box (2): Universities are no longer permitted to report Box 2. This box will be blank.
- Box (3): This box will be blank, because Weill Cornell Medical College has not changed its reporting method.
- Box (4): Box 4 reports adjustments made to previously reported qualified tuition and expenses during the calendar year (January 1 to December 31)
- Box (5): Box 5 includes scholarships and grant aid posted to the student account during the calendar year (January 1 to December 31). It also includes amounts for which third parties (such as governments, private entities, religious organizations, and nonprofit entities) were billed.
- Box (6): Box 6 includes any reductions or adjustments made during the calendar year (January 1 to December 31) to scholarships, grant aid, or third party amounts that were reported to Box 5 in a prior year.
- Box (7): This box will be checked if Box 1 includes amounts paid toward qualified tuition and related expenses for classes that start after December 31 of the calendar year.
- Box (8): This box will be checked if the student was enrolled at least half time during any academic period during the 2019 year.
- Box (9): This box will be checked if the student was matriculated in a program leading to a graduate-level degree or certificate during any academic period in 2019.
- Box (10): Weill Cornell Medical College is not required to provide information in this box.

For additional 1098-T information, visit https://studentservices.weill.cornell.edu/student-accounting/1098t-