

Understanding Your 1098-T

CORRECTED

FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number (A) Weill Cornell Medical College 1300 York Avenue New York, NY 10065		1 Payments received for qualified tuition and related expenses \$ (1) 2 (2)	OMB No. 1545-1574 2024 Form 1098-T	Tuition Statement
FILER'S employer identification no. (B)	STUDENT'S TIN (C)	3 (3)		Copy B For Student This is important tax information and is being furnished to the IRS. This form must be used to complete Form 8863 to claim education credits. Give it to the tax preparer or use it to prepare the tax return.
STUDENT'S name (D)		4 Adjustments made for a prior year \$ (4)	5 Scholarships or grants \$ (5)	
Street address (including apt. no.) City or town, state or province, country, and ZIP or foreign postal code		6 Adjustments to scholarships or grants for a prior year \$ (6)	7 Checked if the amount in box 1 includes amounts for an academic period beginning January–March 2025 (7) <input type="checkbox"/>	
Service Provider/Acct. No. (see instr.)	8 Checked if at least half-time student (8) <input type="checkbox"/>	9 Checked if a graduate student (9) <input type="checkbox"/>	10 Ins. contract reimb./refund (10) \$	

Form 1098-T (keep for your records) www.irs.gov/Form1098T Department of the Treasury - Internal Revenue Service

Legend: See the box descriptions below for a breakdown of the information furnished on the 1098-T.

- (A) Filer's Information:** Weill Cornell Medical College's name, address, and telephone number.
- (B) Filer's Federal Identification Number:** Weill Cornell Medical College Taxpayer Identification Number (TIN).
- (C) Student's Social Security Number:** This will indicate the student's Social Security Number on file. Changes or corrections to the student's Social Security Number must be made with the Office of the Registrar.
- (D) Student's name, address, city, ZIP code:** This will indicate the student's address on file. Changes or corrections to addresses must be made by the student in LEARN.
- Box (1):** This box shows the total amount of payments received and applied in the calendar year for qualified tuition and related expenses. To be reported in Box 1, payments must have paid an eligible charge that falls under the "qualified tuition and related expenses" definition.
- Box (2):** Universities are no longer permitted to report Box 2. This box will be blank.
- Box (3):** This box will be blank, because Weill Cornell Medical College has not changed its reporting method.
- Box (4):** Box 4 reports adjustments made to previously reported qualified tuition and expenses during the calendar year (January 1 to December 31).
- Box (5):** Box 5 includes scholarships and grant aid posted to the student account during the calendar year (January 1 to December 31). It also includes amounts for which third parties (such as governments, private entities, religious organizations, and non-profit entities) were billed.
- Box (6):** Box 6 includes any reductions or adjustments made during the calendar year (January 1 to December 31) to scholarships, grant aid, or third party amounts that were reported to Box 5 in a prior year.
- Box (7):** This box will be checked if Box 1 includes amounts paid toward qualified tuition and related expenses for classes that start after December 31 of the calendar year.
- Box (8):** This box will be checked if the student was enrolled at least half time during any academic period during the 2024 year.
- Box (9):** This box will be checked if the student was matriculated in a program leading to a graduate-level degree or certificate during any academic period in 2024.
- Box (10):** Weill Cornell Medical College is not required to provide information in this box.

For additional 1098-T information, visit
<https://studentservices.weill.cornell.edu/student-accounting/1098t-information>