



Weill Cornell Medicine

R2T4 POLICY

1. To be eligible for financial aid, students must meet minimum enrollment requirements. **A change of enrollment status at any point during a term could result in a revision of the financial aid award.**
2. **Changes in enrollment** may include:
 - a. Official Withdrawal- Students who provide official notification to the institution of their intention to stop attending their registered coursework. See your program handbook for more information on how to initiate a withdrawal. [1][2][3][4][5][6]
 - b. Unofficial withdrawal- Students who fail to provide official notification, but who otherwise stop attending their registered coursework within a given term.
3. U.S. Department of Education regulations govern the refund and repayment of federal student aid when a student withdraws or otherwise fails to complete the semester for which federal student aid has been received.
4. An “R2T4” refers to the **Return of Title IV funds**, which is a federally-required calculation that must be performed by Weill Cornell to calculate a return of federal student aid funds for students who withdraw (officially or unofficially) from all classes.
5. The calculation is required for:
 - a. students who withdraw or cease attending courses on or before the 60 percent attendance point in the enrollment period (e.g. semester)
 - b. students who withdraw from any module-based courses
6. The calculation is not required for:
 - a. Students who withdraw or cease attending after the 60 percent attendance point in the enrollment period.

7. Date of Withdrawal may be determined by
 - a. date the student began their college's withdrawal process
 - b. In the case of students who stop attending without providing official notification:
 - i. a student's unofficial withdrawal date is defined as the midpoint (50%) of the semester
 - ii. documented attendance at an academically-related activity

8. Earned financial aid
 - a. Federal financial aid is earned for each day until the date of withdrawal
 - b. The total days in the term are the calendar days that begin on the first day of class and end on the last day of finals or coursework. Any breaks of seven days or more (including weekends) are subtracted from the total number of days in the term.
 - c. To arrive at a percentage, the days prior to withdrawal are divided into the total number of days in the term that the student was scheduled to complete.
 - d. This percentage determines the amount of federal aid that is earned. **The remainder is the amount of federal aid that is unearned and must be repaid.**

9. Unearned financial aid
 - a. Unearned federal financial aid is returned to the program from which it was disbursed in the following order:
 - i. Unsubsidized Federal Direct Loan
 - ii. Federal PLUS loan
 - b. Funds must be returned to the Department of Education **within 45 days** after it has been determined that the student is withdrawn.
 - c. The return of these funds might result in charges to the student account that must be repaid.

10. Post-withdrawal Disbursement
 - a. If a student earned more aid than was paid at the time of withdrawal, they might be eligible for a postwithdrawal disbursement (PWD).
 - b. PWD grant funds are paid automatically to the student account.

11. Institutional Aid
 - a. Cornell follows the tuition proration schedule when adjusting institutional aid in the case of a withdrawal or leave of absence.
 - b. View the tuition refund policy in each program handbook to determine the impact on institutional funds.

Additional Resources:

[1] MD Student Handbook

<https://medicaleducation.weill.cornell.edu/sites/default/files/studenthandbook.pdf>

[2] PA Student Handbook

https://gradschool.weill.cornell.edu/sites/default/files/student_handbook_2023.pdf

[3] PHS Student Handbook

https://gradschool.weill.cornell.edu/sites/default/files/msprogram_handbook_nodate.pdf

[4] WCM Biomedical Imaging Handbook

https://gradschool.weill.cornell.edu/sites/default/files/msbi_program_handbook_version_06.12.2023.pdf

[5] Clinical Epidemiology Student Handbook

https://gradschool.weill.cornell.edu/sites/default/files/clinicalepidemiology_handbook_nodate.pdf

[6] Comp Bio Student Handbook

https://gradschool.weill.cornell.edu/sites/default/files/mscb_wcgs_handbook-tkmedits6.28.2023.pdf

Links:

WCM Graduate School

<https://gradschool.weill.cornell.edu/>

WCM Medical Education

<https://medicaleducation.weill.cornell.edu/>

WCM Office of Student Services

<https://studentservices.weill.cornell.edu/>